



## EQUITY

European stocks edged higher at the close as a rally in Next Plc propelled retailers, offsetting a slump in miners amid lower metal prices. On a corporate level, Nestle bought a majority stake of Blue Bottle Coffee aiming to spread its coffee across the U.S. market. U.S. equities closed mostly lower on Thursday after strong inflation data raised the possibility of tighter monetary policy from the Federal Reserve. The Dow Jones industrial average rose 45.30 points to close at a record. Boeing and United Technologies contributed the most to the gains. The aerospace company said late Wednesday it will raise production of its 787 Dreamliner jets to 14 per month in 2019. Angry Birds maker Rovio Entertainment Oy targets a market value of as much as \$1.07 billion in its IPO as the mobile-games company seeks to develop new titles. On another note, Asian stocks headed for their longest stretch of weekly gains since February as investors largely shrugged off North Korea's latest missile launch.

## FIXED INCOME

Gilts 10y yields rose by 8bps as majority of the UK monetary policy committee yesterday judged that "some withdrawal of monetary stimulus was likely to be appropriate over the coming months". US government debt yields were mixed yesterday as investors pored over the latest batch of economic data. 10 year US yields rose to 2.195 %, while the yield on the 30-year Treasury bond fell to 2.774 %. Egyptian policy makers are weighing plans to raise 1.5 billion euros from the country's first sale of euro-denominated bonds. South Korea sovereign CDS rises most in week after North Korea launched another missile over Japan into the Pacific Ocean.

## FOREX/COMMODITIES

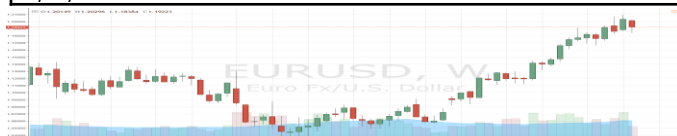
Gold advances to trim first weekly decline since mid-August as demand for haven rises after North Korea launches another missile over Japan today. Oil headed for a second weekly advance on forecasts for accelerating crude demand and as U.S. Gulf Coast refineries continued to recover from Hurricane Harvey. The yen erased almost all its early gains spurred by North Korea's missile launch over Japan as traders refocus on the stronger-than-expected U.S. inflation data.

Source: Bloomberg

Date	Event	Survey	Actual
9/12/2017	UK CPI YoY	2.80%	2.9%
9/13/2017	JN PPI YoY	3.00%	2.9%
9/14/2017	UK Bank of England Bank Rate	0.25%	0.25%
9/14/2017	AU Unemployment Rate	5.60%	5.6%
9/14/2017	US Initial Jobless Claims	300000	284000
9/14/2017	US CPI MoM	0.30%	0.40%
9/15/2017	EC Trade Balance SA	2.03E+10	--

	Value	Daily % chg	YTD
<b>AMERICAS</b>			
DOW JONES INDUS. AVG	22,203.48	0.20%	12.35%
S&P 500 INDEX	2,495.62	-0.11%	11.47%
NASDAQ COMPOSITE INDEX	6,429.08	-0.48%	19.43%
BRAZIL IBOVESPA INDEX	74,656.68	-0.18%	23.96%
<b>EUROPE</b>			
Euro Stoxx 50 Pr	3,526.48	0.09%	7.17%
FTSE 100 INDEX	7,295.39	-1.14%	2.14%
CAC 40 INDEX	5,225.20	0.15%	7.46%
DAX INDEX	12,540.45	-0.10%	9.23%
ISE NATIONAL 100	108,244.22	-0.81%	38.53%
SWISS MARKET INDEX	9,071.43	0.19%	10.36%
<b>ASIA</b>			
NIKKEI 225	19,924.48	0.59%	4.24%
HANG SENG INDEX	27,795.85	0.07%	26.34%
CSI 300 INDEX	3,836.06	0.16%	15.89%
S&P/ASX 200 INDEX	5,703.00	-0.72%	0.66%
S&P BSE SENSEX INDEX	32,177.99	-0.20%	20.85%
<b>GCC</b>			
BLOM STOCK INDEX	1,160.25	0.00%	-4.25%
AMMAN SE GENERAL INDEX	2,136.37	-0.54%	-1.56%
TADAWUL ALL SHARE INDEX	7,373.17	-0.09%	2.26%
QE Index	8,409.48	-0.22%	-19.42%
ADX GENERAL INDEX	4,481.19	0.62%	-1.43%
KUWAIT SE PRICE INDEX	6,913.86	-0.16%	20.28%
EGYPT HERMES INDEX	1,235.29	1.29%	13.43%
<b>FX</b>			
EUR-USD X-RATE	1.1913	-0.05%	13.27%
USD-JPY X-RATE	110.4000	0.15%	-5.61%
GBP-USD X-RATE	1.3411	0.09%	8.68%
USD-CHF X-RATE	0.9633	0.01%	-5.47%
EUR-CHF X-RATE	1.1476	-0.02%	7.05%
<b>COMMODITY</b>			
GOLD SPOT \$/OZ	1330.17	0.04%	15.44%
SILVER SPOT \$/OZ	17.80	0.01%	11.80%
WTI CRUDE FUTURE Aug17	49.72	-0.34%	-12.82%

	Yesterday	T-5 days	12/31/2016
<b>INTEREST RATES</b>			
US Generic Govt 2 Year Yield	1.3615	1.2620	1.1883
US Generic Govt 5 Year Yield	1.7770	1.6332	1.9274
US Generic Govt 10 Year Yield	2.1847	2.0507	2.4443
German Gov. Bonds 5 Yr	-0.3080	-0.3880	-0.5320
German Gov. Bonds 10 Yr	0.4130	0.3070	0.2080



1<sup>st</sup> resistance \$1.1924    1<sup>st</sup> support \$1.1901  
2<sup>nd</sup> resistance \$1.1935    2<sup>nd</sup> support \$1.1889



1<sup>st</sup> resistance \$1333    1<sup>st</sup> support \$1328  
2<sup>nd</sup> resistance \$1336    2<sup>nd</sup> support \$1325